

April 11, 2007

# PANTHEON RESOURCES PLC

## Production Update – March 2007

The Board of Pantheon Resources (“Pantheon”) announces that the company’s combined production on a working interest basis averaged 107.5 thousand cubic feet a day (“mcf”) in March 2007. First quarter 2007 production to Pantheon averaged 87.6 mcf. This represents over 2.5 times the 32.3 mcf recorded for fourth quarter 2006.

**Table 1: Monthly Net Production on Working Interest Basis (mcf)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2006									2.1	33.5	28.3	35.1
2007	42.1	113.1	107.5									

Pantheon now has three producing fields in the Project Wharton area. Hopefully this will be augmented by a fourth with the recent Baptist discovery. Despite its current small size, production at Project Wharton is growing and providing a more solid earnings base. The Company has at least a further 13 prospects on its Project Wharton venture remaining to be drilled. The historic high exploration success rate gives confidence for further growth.

*In accordance with the AIM Rules, the information in this report has been reviewed and signed off by Mr Robert Rosenthal, (BSc Geology, MSc Geology), Technical Director at Pantheon Resources Plc, who has over 30 years relevant experience within the sector.*

### Contacts:

#### ***Pantheon Resources Plc***

Sue Graham, Chairman

+44 20 7379 0118

#### ***Oriel Securities Limited***

Scott Richardson Brown

+44 20 7710 7600