

November 26, 2007

PANTHEON RESOURCES PLC

Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Pantheon Resources Plc

2. Reason for the notification (please state Yes/No)

An acquisition or disposal of voting rights: No

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): Yes - Placing

3. Full name of person(s) subject to the notification obligation:

Artemis Investment Management Ltd

4. Full name of shareholder(s) (if different from 3.):

Artemis UK Smaller Companies

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

16 November 2007

6. Date on which issuer notified:

22 November 2007

7. Threshold(s) that is/are crossed or reached:

8%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting rights	Number of Shares	Number of Voting Rights		% of Voting Rights	
					Direct		
GB00B125SX82	1,000,000	1,000,000	1,500,000		1,500,000		8.80 %

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if this instrument is exercised/converted	% voting rights
-	-	-	-	-

Total (A+B)

Number of voting rights	% of voting rights
1,500,000	8.80 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Karen Paine

15. Contact telephone number:

0131 718 0414