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PANTHEON RESOURCES PLC

Appointment of Executive Director

Pantheon Resources plc ("Pantheon" or "the Company"), the AIM-quoted oil and gas exploration company active in the Gulf of Mexico, announces that, at a Board Meeting held today, Justin Hondris was appointed to the executive position of Director, Finance and Corporate Development. Justin is one of the original founders of Pantheon and has acted as a non-executive director with responsibility for finance since the Company's inception.

Prior to Pantheon, Justin spent the previous 14 years in investment banking at Cazenove & Co in London, and prior to that, at Hartley Poynton in Australia. This has provided him with experience in equity markets, corporate finance and capital raising. Justin Hondris is a director of several public and private companies in both the UK and abroad. He is also a Partner of the London operation of Titan Bioventures Management, a manager of listed private equity funds.

Justin qualified with a Bachelor of Business degree in Australia where he spent the first few years of his career in accounting, finance and corporate advisory roles. He subsequently qualified as a Chartered Accountant, although he is no longer an active member of the Institute of Chartered Accountants in Australia. He is a past member of Chartered Secretaries Australia and is an Associate of the Securities Institute of Australia.

Sue Graham, Chairman of Pantheon said, *"I wish Justin Hondris every success in his new executive position. Justin was a key figure in founding Pantheon and it was at his invitation that I became Chairman. We have worked together closely since the initial public offering and I have witnessed firsthand his enthusiasm and commitment to the company and its shareholders."*

Justin has played a key role in the company's forays into the capital markets. His appointment comes at an exciting time for the company and demonstrates the Board's confidence in its future".

For further information on Pantheon Resources plc, see the website at www.pantheonresources.com

Further information

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