

September 04, 2009

# PANTHEON RESOURCES PLC

## Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Pantheon Resources Plc

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights: ( )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (specify): Increase in issued share capital (X)

3. Full name of person(s) subject to the notification obligation:

BlackRock, Inc.

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

3 September 2009

6. Date on which issuer notified:

4 September 2009

7. Threshold(s) that is/are crossed or reached:

Gone below 5%

8. Notified details:

**A: Voting rights attached to shares**

Class/type of shares (if possible using the ISIN code)
GB00B125SX82

Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
Number of Shares	Number of Voting rights	Number of Shares Direct	Number of Voting Rights Indirect	% of Voting Rights Indirect
875,000*	875,000*	N/A	2,200,000	4.96

\*Last Disclosure in February 2008 @ 5.13% was based upon an Issued Share Capital of 17,052,329.

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if this instrument is exercised/converted	% voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

Type of financial instrument	Exercise Price	Expiration date	Exercise/Conversion Period	Number of voting rights instrument refers to	% voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	% of voting rights
2,200,000	4.96

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

BlackRock Investment Management (UK) Limited - 2,200,000 (4.96%)

Proxy voting

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:  
BlackRock Compliance Disclosures Team

14. Contact name:

Stuart Watchorn

15. Contact telephone number:

020 7743 5741 / [stuart.watchorn@blackrock.com](mailto:stuart.watchorn@blackrock.com)