

Press release

15 August 2011

Operations Update

Pantheon Resources plc (“the Company”), the AIM-quoted oil and gas exploration company active in Louisiana and Texas, makes the following announcement. Site works have been completed in preparation for the drilling of Kara Farms #1H in Tyler County, Texas. Casing required to drill the well to total depth has also been acquired. The final step is to secure a rig capable of drilling both the 15,500 feet well and a lateral of as much as 6,000 feet. The operator, Vision Operating Company LLC, is focussed on achieving this objective.

Further information:

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In accordance with the AIM Rules, the information in this announcement has been reviewed and signed off by Jay Cheatham, who has over 30 years' relevant experience within the sector.

For further information on Pantheon Resources plc, see the website at [.pantheonresources.com](http://pantheonresources.com)

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.