

Press release

22 July 2013

Pantheon Resources plc

Tyler County Update

Pantheon Resources plc ("Pantheon" or "the Company"), the AIM-quoted oil and gas exploration company, announces that discussions between Vision Gas Resources LLC ("Vision") and interested parties in respect of the restructuring of the Tyler County Joint Venture ("JV") continue. A further announcement will be made when the restructuring has been successfully concluded, following which Vision intends to commit to a suitable rig and then drill the KFH#1 well.

Pantheon's 25% working interest in the Tyler County JV will not be affected by the restructuring.

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For further information on Pantheon Resources plc, see the website at: www.pantheonresources.com

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.