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Press release

16 October 2014

Pantheon Resources plc

Results of General Meeting

Pantheon Resources plc (“Pantheon” or “the Company”), the AIM-quoted oil and gas exploration company active in Texas, is pleased to announce that the resolutions proposed at the General Meeting held earlier today, *inter alia*, to effect the Conditional Placing, as set out in the notice of General Meeting dated 30 September 2014, were duly approved by Shareholders.

Jay Cheatham, CEO of Pantheon, commented, *“We are delighted to have obtained shareholder approval today for the placing, which will enable Pantheon to participate with a significant and material working interest in what the Board believes is a truly world class project. Following the recently announced land acquisitions the Company expects to enter a period of increased operational activity, with preparations for drilling to commence in the near term.”*

Completion of the Conditional Placing remains conditional on Admission of the Conditional Shares to trading on the AIM market of London Stock Exchange plc. It is expected that Admission of the remaining 35,256,626 new Shares issued in connection with the Placing will become effective, and that dealings will commence, at 8.00 a.m. on 21 October 2014.

An updated corporate presentation is now available for download from the Company's website.

Further information:

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For further information on Pantheon Resources plc, see the website at: www.pantheonresources.com

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Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

This announcement contains forward-looking statements. These statements relate to the Company's future prospects, developments and business strategies. Forward-looking statements are identified by their use of terms and phrases such as "potential", "estimate", "expect", "may", "will" or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements in this announcement are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. These forward-looking statements speak only as at the date of this announcement. No statement in this announcement is intended to constitute a profit forecast or profit estimate for any period. Neither the Directors nor the Group undertake any obligation to update forward-looking statements other than as required by the AIM Rules or by any other applicable law or regulation, whether as a result of new information, future events or otherwise.

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