

December 20, 2007

PANTHEON RESOURCES PLC

Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Pantheon Resources Plc

2. Reason for the notification (please state Yes/No)

An acquisition or disposal of voting rights: Yes

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): No

3. Full name of person(s) subject to the notification obligation:

Barclays PLC

4. Full name of shareholder(s) (if different from 3.):

Barclays Stockbrokers Ltd

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

19 December 2007

6. Date on which issuer notified:

20 December 2007

7. Threshold(s) that is/are crossed or reached:

8% to 9%

8. Notified details:

A: Voting rights attached to shares

| Class/type of shares | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|----------------------|--|------------------|--|------------------|-------------------------|--|--------------------|
| | If possible using the ISIN code | Number of Shares | Number of Voting rights | Number of Shares | Number of Voting Rights | | % of Voting Rights |
| | | | | | Indirect | | |
| GB00B125SX82 | 1,509,185 | 1,509,185 | 1,623,998 | | 1,623,998 | | 9.52% |

B: Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|-----------------|---------------------------------|--|-----------------|
| Type of financial instrument | Expiration date | Exercise/Conversion Period/Date | Number of voting rights that may be acquired if this instrument is exercised/converted | % voting rights |
| - | - | - | - | - |

Total (A+B)

| Number of voting rights | % of voting rights |
|-------------------------|--------------------|
| 1,623,998 | 9.52% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Geoff Smith

15. Contact telephone number:

020 7116 2913