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1 October 2014

Pantheon Resources plc

Posting of Shareholder Circular and Form of Proxy

Pantheon Resources plc (“Pantheon” or the “Company”), the AIM-quoted oil and gas exploration company, announces that a circular and form of proxy relating to the Conditional Placing and the Additional Shares, as set out in the announcement of the Placing of Shares and revised Joint Venture announced yesterday, have been posted to Shareholders and will shortly be available on the Company’s website: www.pantheonresources.com

General Meeting

The General Meeting will be held at One America Square, Crosswall, London EC3N 2SG at 10.00 a.m. on 16 October 2014. To be valid, Forms of Proxy must be completed in accordance with the instructions set out thereon and returned as soon as possible to the Company Secretary at the registered office of the Company at One America Square, Crosswall, London EC3N 2SG by hand or by post, or by fax to +44 (0)20 7264 4440, or by email to ben.harber@sghmartcosec.com, so as to be received as soon as possible but in any event no later than 10.00 a.m. on 14 October 2014. The return of a Form of Proxy will not preclude Shareholders from attending and voting at the General Meeting in person should they so wish.

Expected Timetable

Admission and commencement of dealings in the Firm Shares on AIM	8.00 a.m. on 2 October 2014
CREST accounts credited with the Firm Shares	2 October 2014
Latest time for receipt of Forms of Proxy	10.00 a.m. on 14 October 2014
General Meeting	10.00 a.m. on 16 October 2014
Announcement of result of General Meeting	16 October 2014
Admission and commencement of dealings in the Conditional Shares on AIM	8.00 a.m. on 21 October 2014
CREST accounts credited with the Conditional Shares	21 October 2014

All dates are subject to change and any changes will be notified via a RIS.

Further information:

Pantheon Resources plc
Jay Cheatham, CEO
Justin Hondris, Director, Finance and Corporate Development

+44 20 7484 5359

Oriel Securities Limited (Nominated Adviser and broker)
Michael Shaw
Ashton Clanfield

+44 20 7710 7600

For further information on Pantheon Resources plc, see the website at: www.pantheonresources.com

Save where the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Company's announcement on 30 September 2014.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

This announcement does not constitute, or form part of, a prospectus relating to Pantheon Resources plc (the "Company"), nor does it constitute or contain any invitation or offer to any person, or any public offer, to subscribe for, purchase or otherwise acquire any shares in the Company or advise persons to do so in any jurisdiction, nor shall it, or any part of it form the basis of or be relied on in connection with any contract or as an inducement to enter into any contract or commitment with the Company.

The content of this announcement has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 ("FSMA") and the securities mentioned herein have not been, and will not be, registered with the Australian Securities and Investments Commission or registered with the Registrar of Companies in Hong Kong under the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) ("HK Companies Ordinance").

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