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Pantheon Resources plc

Commencement of testing operations at the VOBM#1 well

The Board of Pantheon Resources plc (“Pantheon”), the AIM-quoted oil and gas exploration company with a 50% working interest in several projects in Tyler and Polk Counties, onshore East Texas, is pleased to provide the following operational update:

Commencement of flow testing operations at VOBM#1 well, Polk County, onshore East Texas

Pantheon confirms that the JV has commenced flow testing operations at the VOBM#1 well. These operations commenced slightly later than originally anticipated owing to logistical issues including weather and the availability of an appropriate high-pressure wellhead. These operations are expected to take 10 to 14 days on a trouble free basis and Pantheon will report results at the conclusion of testing.

Drilling update on VOS#1 well, Tyler County, onshore East Texas

Drilling operations at the VOS#1 well are ongoing. Results for this well will be announced following the conclusion of testing operations.

Further information:

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For further information on Pantheon Resources plc, see the website at:
www.pantheonresources.com

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.