

22 October 2015

**Pantheon Resources plc**

**Operational Update**

The Board of Pantheon Resources plc (“Pantheon”), the AIM-quoted oil and gas exploration company with a 50% working interest in several projects in Tyler and Polk Counties, onshore East Texas, provides the following operational update.

**VOBM#1 well, Polk County, onshore East Texas**

Flow testing continues at the VOBM#1 well. Pantheon will report results at the conclusion of testing, which is expected next week.

**Update on VOS#1 well, Tyler County, onshore East Texas**

Drilling operations at the VOS#1 well are ongoing. Results for this well will be announced when drilling and, if appropriate, testing operations are complete.

**Further information:**

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[www.pantheonresources.com](http://www.pantheonresources.com)

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