

1 June 2016

Pantheon Resources plc

Update on the VOS#1 well

Pantheon Resources plc (“Pantheon” or “the Company”), the AIM-quoted oil and gas exploration company with a 50% working interest in several projects in Tyler and Polk Counties, onshore East Texas, provides an update on the fracture stimulation procedure on the VOS#1 well, Tyler County, onshore East Texas:

All surface and sub-surface preparatory work has been completed ahead of the start of the planned fracture stimulation procedure. The Company is currently waiting for a final permit before it commences operations which, coupled with poor weather conditions, has caused a short delay to the previously announced timetable estimate. The Company anticipates the fracture stimulation to start shortly with results announced on completion.

Further information:

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For further information on Pantheon Resources plc, see the website at:
www.pantheonresources.com

In accordance with the AIM Rules - Note for Mining and Oil & Gas Companies - June 2009, the information contained in this announcement has been reviewed and signed off by Jay Cheatham, a qualified Chemical & Petroleum Engineer, who has over 40 years' relevant experience within the sector.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.