

25 September 2017

**Pantheon Resources plc
Settlement of Lease Dispute**

Pantheon Resources plc (“Pantheon” or “the Company”), the AIM-quoted oil and gas exploration company with a working interest in several conventional projects in Tyler and Polk Counties, onshore East Texas, is pleased to confirm that the lease dispute with certain third parties as disclosed in Pantheon’s announcement of 27 July 2017 has been settled on the terms disclosed therein. Accordingly, Pantheon’s working interest in the units associated with the VOBM#1 and VOBM#2H wells has been reduced from 58% to 55.1%, after well payout. No cash or additional consideration was paid in relation to this settlement.

Further information:

Pantheon Resources plc Jay Cheatham, CEO Justin Hondris, Director, Finance and Corporate Development	+44 20 7484 5361
Stifel Nicolaus Europe Limited (Nominated Adviser and broker) Callum Stewart Ashton Clanfield Nicholas Rhodes	+44 20 7710 7600
FTI Consulting Ed Westropp James Styles	+44 20 3727 1000

For further information on Pantheon Resources plc, see the website at:
www.pantheonresources.com

The information contained within this RNS is considered to be inside information prior to its release.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website