

**Pantheon Resources plc  
Director/PDMR Shareholding**

Pantheon Resources plc (“Pantheon” or “the Company”), the AIM-quoted oil and gas exploration company with a 50% - 75% working interest in several conventional project areas in Tyler and Polk Counties, onshore East Texas, announces that pursuant to an amicable divorce settlement, Jay Cheatham has transferred 1,777,124 ordinary shares of £0.01 each in the Company (“Shares”) to his ex-wife, Kellee Cheatham, for nil consideration. Mrs Cheatham has indicated her support for the company going forward.

Following this transaction, Jay Cheatham, CEO of Pantheon, holds 1,983,404, which represents 0.84% of the Company’s issued share capital.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

(Disclosure in relation to exercise of share options and sale of shares)

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Jay Cheatham	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Pantheon Resources plc	
b)	LEI	213800SWHY5DNQS64J23	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 1 pence each  GB00B125SX82	
b)	Nature of the transaction	Transfer of ordinary shares	
c)	Price(s) and volume(s)	Price(s)	
		Volume(s)	
		Nil	1,777,124
d)	Aggregated information	Not applicable – single transaction	
e)	Date of the transaction	14 June 2018	
f)	Place of the transaction	Outside a trading venue	

-Ends -

**Further information:**

**Pantheon Resources plc**

+44 20 7484 5361

Jay Cheatham, CEO

Justin Hondris, Director, Finance and Corporate Development

**Stifel Nicolaus Europe Limited** (Nominated Adviser and broker)

+44 20 7710 7600

Callum Stewart

Ashton Clanfield

Nicholas Rhodes

**FTI Consulting**

+44 20 3727 1000

Ed Westropp

James Styles

For further information on Pantheon Resources plc, see the website at:

[www.pantheonresources.com](http://www.pantheonresources.com)

The information contained within this RNS is considered to be inside information prior to its release.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.