



28 December 2018

## **Pantheon Resources plc**

### **Posting of Circular and Notice of General Meeting**

Pantheon Resources plc (“Pantheon” or “the Company”), the AIM-quoted oil and gas exploration company with a 50% - 75% working interest in several conventional project areas in Tyler and Polk Counties, onshore East Texas announces that it has today posted to shareholders a Circular and Notice of General Meeting concerning the Capital Raising and Acquisition announced on 21 December 2018.

The General Meeting will be held at 10:15 a.m. on 14 January 2019 at the offices of FTI Consulting, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD. To be valid, Forms of Proxy should be completed, signed and returned in accordance with the instructions printed thereon as soon as possible and, in any event, by not later than 10:15 a.m. on 12 January 2019.

The documents will shortly be made available on the Company's website at: [www.pantheonresources.com](http://www.pantheonresources.com)

The expected timetable for the General Meeting and Admission is:

<i>Announcement of the Capital Raising and the Acquisition</i>	<i>21 December 2018</i>
<i>Posting of the Circular and the Form of Proxy to Shareholders</i>	<i>28 December 2018</i>
<i>Latest time and date for receipt of completed Forms of Proxy</i>	<i>10:15 a.m. on 12 January 2019</i>
<i>General Meeting*</i>	<i>10:15 a.m. on 14 January 2019</i>
<i>Results of the General Meeting announced*</i>	<i>14 January 2019</i>
<i>Completion of the Acquisition*, Admission effective and dealings expected to commence in the New Shares on AIM</i>	<i>8.00 a.m. on 15 January 2019</i>
<i>Capital Raising Shares credited to CREST stock accounts*</i>	<i>8.00 a.m. on 15 January 2019</i>
<i>Expected date by which certificates in respect of New Shares are to be dispatched to certificated Shareholders (as applicable) *</i>	<i>w/c 21 January 2019</i>

*\* Each of the times and dates in the above timetable is subject to change. If any of the above times and/or dates change, the revised times and/or dates will be notified to Shareholders by announcement through a Regulatory*

*Information Service. References to time in this document are to London time. The timetable above assumes that the Resolutions are passed at the General Meeting without adjournment.*

The Directors and the proposed directors of the Company are proposing to participate in the Capital Raising, at the Capital Raising Price, and will be issued with the following new Ordinary Shares in the Company on the passing of the necessary Resolutions at the General Meeting:

<b>Director</b>	<b>Number of new Ordinary Shares to be allotted to each Director</b>
John Walmsley	81,148
Jay Cheatham	655,738
Justin Hondris	196,722
Jeremy Brest <sup>(1)</sup>	327,869
Robert Rosenthal	262,296
Phillip Gobe	155,881

Notes:

(1) Shares to be held through Western Management Limited

Capitalised terms used in this announcement shall have the same meanings as the definitions in the Company's announcement of 21 December 2018 and in the Circular.

-ENDS-

**Further information:**

<b>Pantheon Resources plc</b>	+44 20 7484 5361
Jay Cheatham, CEO	
Justin Hondris, Director, Finance and Corporate Development	
<b>Arden Partners plc</b> (Nominated Adviser and broker)	+44 20 7614 5900
Paul Shackleton	
Daniel Gee-Summons	

For further information on Pantheon Resources plc, see the website at: [www.pantheonresources.com](http://www.pantheonresources.com)  
The information contained within this RNS is considered to be inside information prior to its release.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.