

February 08, 2007

PANTHEON RESOURCES PLC

Spudding of Wilson Prospect

- The Board of Pantheon Resources plc ("Pantheon") announces that it has been informed by the operator, Golden Gate Petroleum Ltd, that the Kindee ST 949 #1 well spudded on February 7 2007.
- Wilson is the second well of a multi-well programme and will be targeting the upper Frio system. Gross best estimate potential reserves (previously described as "P50 potential reserves") have been assessed as c.9 billion cubic feet
- The well should reach total depth by the end of March on a trouble free basis.

The working interests in the Wilson Prospect are as follows:

	Working Interest (%)
Golden Gate Petroleum Ltd	47.375
Pantheon Resources Plc*	27.625
Cinco Resources Inc	15.000
Medina*	10.000

* Subject to final documentation

In accordance with the AIM Rules, the information in this report has been reviewed and signed off by Mr Robert Rosenthal, (BSc Geology, MSc Geology), Technical Director at Pantheon Resources Plc who has over 30 years relevant experience within the sector.

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